

Student Finance

Tuition Fees

Tuition fees cover our costs such as teaching salaries and costs of facilities. The Nottinghamshire Torch SCITT's tuition fees for 2014/15 for the full PGCE course are set at £9,000.

Living Expenses

As well as tuition fee costs, you will have to pay for day-to-day living expenses such as accommodation, household bills, food, books, clothes, travel, socialising and leisure. There are several excellent websites which contain cost of living calculators to help you work out your budget. For further information on all aspects of student finance try:

1. [Student Finance - GOV.UK](#)
2. [Ucas Budget Calculator](#)

What statutory support can I get?

Tuition Fee Loan

UK and EU status trainees can take out a tuition fee loan to cover the full amount of our tuition fee, see [what will it cost?](#) Taking out a tuition fee loan allows you to defer payment of your tuition fees until after you have completed your course, see [when and how do I have to repay?](#)

In order to do this, trainees in England will need to apply for a loan on-line through Student Finance England.

For further details on how to apply for this loan, see [how can I get that support?](#) The tuition fee is then paid directly to us by the Student Finance England.

Living Cost Loans to cover the cost of your Living Expenses

Maintenance Loan

Trainees from England may also apply for a loan to help with living expenses from the Student Finance England. In order to do this, trainees should apply for the loan on-line through Student Finance England. For further details on how to apply for this loan see [how can I get that support?](#) or [Student Finance - GOV.UK](#) website. For trainees from other parts of the United Kingdom, follow the links at the bottom of the page "If you are not from England" of the [Student Finance - GOV.UK](#) website.

The amount you get depends on household income.

The table below shows the maximum amount of maintenance loan available for 2014/15. You can apply for 65% of the maintenance loan without having your household income assessed.

Please note that this is reduced if you are in receipt of a Maintenance Grant or if the household income exceeds £42,875.

Maximum Maintenance Loans	Living Away from Home Outside London
Maximum Student Loan for maintenance	£5,555
Non-Income Assessed (65%)	£3,610
Income Assessed (35%)	£1,945

The loan is usually paid in three instalments at the beginning of each term and like the tuition fee loan is not liable to be repaid until earning over a certain amount. See [when and how do I have to repay?](#)

Living Cost Bursaries and Grants

Training Bursaries

Bursaries are available for trainees on eligible postgraduate courses in England who are not employed as unqualified teachers on the School Direct salaried route. Bursary amounts will vary depending on teacher training subject and degree class or highest relevant academic qualification. Larger financial incentives are offered to trainees with 2:1 and first class degrees. The bursary scheme recognises exceptional achievement outside of degree results and allows flexibility in some cases. In exceptional circumstances trainees may receive a higher bursary than their degree class would otherwise allow. This allows the scheme to take account of, for example, trainees with a 2:2 and a PhD or proven exceptional subject knowledge gained from another career. Please see <http://www.education.gov.uk/get-into-teaching/funding/postgraduate-funding> for further information. The table below summarises the standard financial incentives available in 2014/15:

Training bursary 2014/15	ITT subject/phase				
	Physics, Maths	Computing	Chemistry	Languages	Other priority secondary ⁴ & primary
Scholarship ²	£25,000	£25,000	£25,000	-	-
Trainee with first	£20,000	£20,000	£20,000	£20,000	£9,000
2:1	£20,000	£20,000	£15,000	£15,000	£4,000
2:2	£15,000	£15,000	£12,000	£12,000	£0
Other ³	£9,000	£0	£0	£0	£0

1 School Direct trainees whose training is based in a school where more than 35% of pupils are eligible for free school meals will receive a 25% increase on the above bursaries/scholarships.

2 Trainee teachers in mathematics, physics, chemistry and computing with a 2:1 or first are able to apply for scholarships with the relevant subject association group. Applicants for the scholarships will be subject to a competitive process. Trainees who hold the scholarship will not also be eligible for the standard Department for Education (DfE) bursary. Trainees who are not awarded a scholarship will continue to be eligible for the standard bursaries in 2014/15.

3 Trainee teachers in Mathematics and Physics with a relevant degree and at least a grade B at A'Level in Mathematics, Further Mathematics or Physics will be eligible for a bursary of £9,000. Trainees will not be entitled to this bursary if they are also entitled to a higher bursary based on degree class.

4 Other priority secondary subjects are English, history, biology, geography, music, and design and technology. Please note that the TDA commissioned a grade comparison exercise, carried out by UK NARIC, of all international awards that are considered comparable to British Bachelor (honours) degree standard. Applicants with a degree from outside the UK should refer to the equivalency table to see if their degree is likely to attract a bursary, or should consult their chosen training provider. Bursary payments are processed automatically for eligible candidates by the teacher training provider. You will

receive more information on the arrangements and how this is distributed prior to the start of your course.

For bursary awards up to £12,000: You will receive the bursary in equal monthly instalments for the duration of your course. You are advised to confirm the actual monthly amounts that will be paid with your ITT provider. For bursary awards of £15,000 or over: You will continue to receive equal monthly instalments for the duration of your course, but this will be enhanced by larger payments in February and July, or in the final month of the your course. You would need to be on the course on 1 January to receive the first enhanced payment in February, and would need to have completed the course to receive the second payment at the end of your programme.

The potential range of options now available to trainees for ITT makes it important that you are fully informed of the financial support you may be able to access to complete your training. Information and advice can also be sought from the [Student Loans Company](#) or by contacting the Teaching Line on 0800 389 2500.

Mathematics teacher training scholarships The Institute of Mathematics and its Application (IMA), in collaboration with the London Mathematical Society (LMS), the Royal Statistical Society (RSS) and Mathematics in Education and Industry (MEI), has teacher training scholarships of £25,000 available to mathematics trainees starting their teacher training in the 2014/15 academic year. A 25 per cent premium will be paid to School Direct trainees whose training is based in a school where more than 35 per cent of pupils are eligible for free school meals. The scholarship will be instead of the standard bursary, but trainees who are not awarded the scholarship will continue to be eligible for the standard bursaries. To be a mathematics scholar you will need to have exceptional subject knowledge, enthusiasm for the study of mathematics, and outstanding potential to teach.

Successful scholars will be offered additional support from the IMA, LMS, RSS and MEI to enable them to make a significant contribution to the development of mathematics teaching in the schools where they train and work. The package will include membership offers, access to teaching resources and academic journals, and early career support. [Visit the IMA website](#) for further information.

Physics teacher training scholarships The Institute of Physics (IOP) has teacher training scholarships of £25,000 available to physics trainees starting their teacher training in the 2014/15 academic year. A 25 per cent premium will be paid to School Direct trainees whose training is based in a school where more than 35 per cent of pupils are eligible for free school meals. The scholarship will be instead of the standard bursary, but trainees who are not awarded the scholarship will continue to be eligible for the standard bursaries. To be an IOP Scholar you will need to have outstanding knowledge of school-level physics and the potential to become an inspirational physics teacher. Each scholarship also includes a package of benefits including IOP membership and early career mentoring. There are a number of application rounds for the year. To apply and to view the full eligibility criteria, go to the IOP website.

The Royal Society of Chemistry (RSC) has teacher training scholarships of £25,000 available to chemistry trainees starting their teacher training in the 2014/15 academic year. A 25 per cent premium will be paid to School Direct trainees whose training is based in a school where more than 35 per cent of pupils are eligible for free school meals. The scholarship will be instead of the standard bursary, but trainees who are not awarded the scholarship will continue to be eligible for the standard bursaries. The RSC is looking for individuals who are passionate about chemistry, have the potential to be an exceptional chemistry teacher and can therefore inspire the next generation of chemists. In addition to the funding, RSC Scholars will have access to a wide variety of RSC support including membership and networking opportunities. [Visit the RSC website](#) to view the full eligibility criteria and to apply. Provided you remain on the course and maintain attendance, you

will receive this bursary by direct payment into your bank account. This bursary does not have to be repaid and is not subject to VAT.

Maintenance Grant

UK trainees are eligible to apply for a means-tested HE grant of up to £3,387 on-line through Student Finance England.

In Wales, this is called the Assembly Learning Grant.

This grant is non-repayable. The payment is means-tested and not all students will be eligible for the full amount.

See the table below for 2014/15 figures.

Household Income	Maintenance Grant 2013/14
Less than £25,000	Full grant of £3,387
Between £25,000 & £42,620	£50 - £3,387
More than £42,621	£0

Payments of the maintenance grant are usually made in three instalments at the beginning of each term.

If you receive means-tested benefits such as income support, you may receive a Special Support Grant instead, which would not reduce the amount of Maintenance Loan. For further details on how to apply for this loan, see [how can I get that support?](#) or [Student Finance - GOV.UK](#) website.

Foreign Students (not EU nationals) should ensure that they have enough funds to be able to cover tuition fees and living costs.

An estimate of the financial support you would receive can be found at: [Student Finance Calculator](#)

1) If you live in England, these loans and grants will be available through: [Student Finance - GOV.UK](#) This website provides access to applying on-line for finance and further information.

It is best to apply early to ensure your funding is in place at the start of term. You do not need a confirmed place to apply.

Maintenance Grants and Loans will be paid directly into your bank account once you are registered on the course. They will be paid in three instalments - one at the start of each term.

Tuition Fee Loans will be paid direct to DSTTG by Student Finance England.

2) Further information and application form for students from Wales are available from: [Student Finance Wales](#)

3) Further information for students from Scotland is available at: [Student Awards Agency for Scotland](#)

4) If you live within the European Union, you are only entitled to tuition fees support. For more information contact the EU services team. Their contact details are provided under the "Useful Contacts" section of the [Student Finance - GOV.UK](#) website. When and how do I have to repay?

Full guidance can be found in the section "Section 5 - Repayments" on [Student Finance - GOV.UK](#).

The information below is a summary of the rules about repayment.

Tuition Fee Loan and Maintenance Loan

If you take out a loan for tuition or maintenance, you will not have to start making repayments until you have left your course and are earning over a certain amount: £21,000 per year.

If you earn in excess of £21,000 per year, your loans will become due for repayment on the 6th April following the date that you complete or leave your course. You repay 9% of what you earn above £21,000.

If your earnings drop below £21,000 at any time, your repayments would stop until you are earning over this amount again.

Maintenance Grant and Training Bursary

All funds received from these grants and bursaries do not have to be repaid. However, if you leave the course for any reason, these payments will stop.